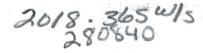


## The Toronto-Dominion Bank

New York Branch, New York NY USA

Tel: 1-800-653-1833



## Irrevocable Standby Letter of Credit

Amendment no. 2 Dated December 11, 2018

Beneficiary:

Public Service Commission Of South Carolina 101 Executive Center Drive, Suite 100, Columbia Sc 29210 United States Applicant:

Utilities, Inc. On Behalf Of Carolina Water Service, Inc. SC 2335 Sanders Road Northbrook, Il 60062 United States

We amend our Standby Letter of Credit subject to the following terms and conditions. This amendment forms an integral part of the original instrument. All other terms and conditions remain unchanged.

Amended Terms:
Subject to beneficiary's consent
Applicant has been amended to read as follows: "Utilities, Inc. on behalf of Blue Granite Water Company". Wherever appearing in the text "Carolina Water Service, Inc. SC" has been replaced with "Blue Granite Water Company".
This amendment is subject to beneficiary's consent. Please signify your agreement to this amendment by signing on the copy of this amendment and returning the same to us by email: TDMTLSBL@tdsecurities.com
Authorized Signature of the Beneficiary Date
All other terms and conditions remain unchanged.

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## The Toronto-Dominion Bank

Unless otherwise instructed herein, all correspondence and enquiries regarding this transaction should be directed to our Customer Service Centre at the above telephone number or email us at GTFMTL.FACILITRADE@tdsecurities.com. Please indicate our reference number in all your correspondence or telephone enquiries.

Regards,

Authorised Signature(s)

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Sherry Yang

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